



Epistemic is an AIF Licensed Investment Fund,
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EPISTEMIC KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

Risk profile:

1	2	3	4	5	6	7
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Lower risk

Higher risk

The Fund risk is rated 4 due to the nature of its investments and its risks. The rating is calculated based on historical data based on global VC funds' performance, and may not be a reliable indication of the Fund's future risk profile. The risk category may shift over time.

Reward Profile:

1	2	3	4	5	6	7
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Potentially lower rewards

Potentially higher rewards

The Fund reward is rated 7 due to the nature of its investments and its risks.

The rating is calculated based on historical data based on global first-time VC funds' performance, which beats follow-up funds performance, and may not be a reliable indication of the Fund's future reward profile. The reward category may shift over time.

- The lowest category on the above scale does not mean “risk free”.
- As all of the companies invested in by the Fund are technology focussed, the Fund is vulnerable to a cyclical decline in the value of the technology sector as a whole.
- Individual companies are subject to intense competition that may negatively impact their revenues and market values and therefore the Fund's value.
- There is no capital guarantee or protection on the value of the Fund and investors can lose all the capital invested in the Fund.

PRACTICAL INFORMATION

Taxation

Epistemic is resident in Luxembourg for taxation purposes. (Please see: <https://www.investopedia.com/ask/answers/100115/why-luxembourg-considered-tax-haven.asp>)

Our strategic location may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities. *Additionally*, you may reach out to Epistemic to hear more on Luxembourg taxation and our service to our investors, though Epistemic staff does not replace your own personal tax advisor. Any information regarding Luxembourg taxation is of a general nature only and is based on our Partner's understanding of certain aspects of the laws and practice in force in Luxembourg as of the date of this document. It does not purport to be a comprehensive description of all of the tax considerations that might be relevant to an investment decision. It is included herein solely for preliminary information purposes. It is not intended to be, nor should it be construed to be, legal or tax advice.

Prospective Shareholders should consult their professional advisors with respect to particular circumstances, the effects of state, local or foreign laws to which they may be subject and as to their tax position.

Liability

The Fund Managers may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent. Please note that all relevant documentation is available on the Fund's website throughout active fundraising.

Base Currency

The Base Currency of the Fund is EUR.

Epistemic Key Investor Information

Profile of a typical investor

A typical Investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an Investor is also one that is able to assess the merits and risks of an investment in the Fund.

RISK FACTORS

Investment in the Fund carries with it a degree of risk including, but not limited to, the risks described in the “Risk Factors” section of the Prospectus. The Fund may be subject to the risks associated with companies operating in the enterprise automation and information technology sector including, but not limited to, rapidly changing technologies and obsolescence of existing products; fierce competition from competitors with lower costs; aggressive pricing and reduced profit margins; the loss of patent, copyright and trademark protections; cyclical market patterns; evolving industry standards; and frequent new product introductions. Enterprise automation and information technology sector companies may be smaller and less experienced companies, with limited product lines, markets or financial resources and fewer experienced management or marketing personnel. enterprise automation and information technology sector companies may experience extreme price and volume fluctuations that are often unrelated to their operating performance.

There is no guarantee that the Fund will achieve its investment objective. It is recommended that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.